

Daily Current Affairs

(24th October 2024)

International

United Nations Day observed

United Nations Day is observed every year on October 24th to mark the anniversary of the entry into force of the United Nations Charter in 1945. The day commemorates the official establishment of the UN, an intergovernmental organisation that plays a vital role in international diplomacy, humanitarian efforts, and global development.

The United Nations was established after World War II to promote peace, security, and cooperation among countries. On 25 April 1945, 50 government representatives came together in San Francisco to draft the UN Charter. This draft was adopted on 25 June and officially implemented on 24 October, marking the birth of the United Nations.

Kazan Declaration adopted

The BRICS (Brazil, Russia, India, China, and South Africa) Summit on October 23, adopted the Kazan Declaration, recognising the need for reforms in the UN and multilateral institutions. The declaration reaffirmed the support for member countries' aspirations to be permanent members of the UN Security Council and cooperation in the financial sector like payment settlements in national currencies. Climate change was another area of interest for all the leaders during the summit.

Egypt certified malaria-free

The World Health Organization certified Egypt as malaria-free on Sunday, October 20, 2024. Globally, 44 countries and one territory have now been certified as malaria-free. Certification is granted by the WHO when a country has proven that the chain of indigenous malaria transmission by the Anopheles mosquitoes has been interrupted nationwide for at least the previous three consecutive years.

Yahya Afridi, the next Chief Justice of Pakistan

Pakistani President Asif Ali Zardari appointed Supreme Court Justice Yahya Afridi as the next Chief Justice of Pakistan. The appointment, which is for a fixed term of three years, will be effective from the 26th of this month

Global Anti-Racism Championship Award 2024.

Urmila Chaudhary an abolitionist and labour activist of Nepal won the Global Anti-Racism Championship Award 2024. This award honours six civil society leaders for their exceptional courage, leadership, and commitment to advancing racial equity, justice, and human rights.

.She co-founded the Freed Kamlari Development Forum and established 42 cooperatives to empower former bonded labourers. Under the Kamalari system practised in Western Terai of Nepal, girls and young women were sold by their parents into indentured labour under contract for periods of one year to richer and higher-caste buyers.

National

German Chancellor on a three-day visit to India

German Chancellor Olaf Scholz is on a three-day visit to India beginning, October 24, for the 7th Intergovernmental Consultations (IGC). Prime Minister Narendra Modi and Chancellor Scholz will co-chair the intergovernmental consultations on October 25. The IGC is a whole-government framework under which ministers from both sides hold discussions in their respective areas of responsibility and report on the outcome of their deliberations to the Prime Minister and the Chancellor.



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The validity of the agreement on Sri Kartarpur Sahib Corridor extended

Pakistan and India have agreed to extend the validity of the agreement, signed on 24th of October 2019, on the Sri Kartarpur Sahib Corridor for a further period of five years to facilitate the visit of pilgrims from India to Gurdwara Darbar Sahib Kartarpur, Narowal, Pakistan through the Kartarpur Sahib Corridor. The agreement signed in 2019 was valid for five years.

<u>India's fourth nuclear-powered ballistic</u> missile submarine (SSBN) S4* launched

India's fourth nuclear-powered ballistic missile submarine (SSBN), referred to as S4*(yet to be formally named), was launched into the water at the Ship Building Centre in Visakhapatnam on October 16, as per official sources. This submarine is bigger and more capable than the first, INS Arihant (S2), which is essentially a technology demonstrator developed under the Advanced Technology Vessel programme.

The second edition of the Chanakya Defence Dialogue

Raksha Mantri, Rajnath Singh inaugurated the second edition of its flagship international seminar, the Chanakya Defence Dialogue, in New Delhi on October 24. The Minister launched the Indian Army's Green Initiative 1.0 and Digitisation of IA 1.0. The two-day event will bring together policymakers, strategic thinkers, academics, defence personnel, veterans, and scientists across nations to explore India's strategic pathways towards Viksit Bharat in 2047.

The government to commemorate the 150th birth anniversary of Sardar Patel

The government announced to commemorate the 150th birth anniversary of Sardar Patel with a two-year-long nationwide celebration beginning this year. The decision was taken to honour Sardar Patel's monumental contributions to

establishing one of the world's most robust democracies and his pivotal role in unifying India from Kashmir to Lakshadweep.

Business/Economy

The new logo of BSNL launched

The new logo of BSNL which was launched in October 2024, symbolizes strength, trust, and accessibility. On the occasion, seven new services of BSNL were also unveiled. These are a Spam-Free Network, National Wi-Fi Roaming, Intranet Fiber TV, Anytime SIM Kiosks, Direct-to-Device Service, Public Protection and Disaster Relief, and the First Private 5G in Mines.

The second phase sale of Bharat Brand Chana Dal

The Centre, on October 23, initiated the second phase sale of Bharat Brand Chana Dal through the National Co-operative Consumers' Federation of India Limited (NCCF) and National Agricultural Cooperative Marketing Federation of India Limited (NAFED) Vans in New Delhi. Bharat chana dal will be available at 70 rupees per kilogram and chana at 58 rupees per Kg in the Kendriya Bhandars, Mobile vans, NAFED, e-commerce platforms and Big chain retails. Bharat moong dal is priced at 107 rupees per kg and Masoor Dal at 89 per kg.

Freo forays into the insurance sector

Freo, a digital finance app, is expanding its offerings by venturing into the insurance sector after securing a Corporate Agent License from India's Insurance Regulatory and Development Authority of India(IRDAI).

Freo offers flexible credit, credit cards, UPI, investment and savings solutions, and insurance, currently.



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Lulu Retail Holdings announces plans to list 25% of its shares on the Abu Dhabi Securities Exchange

Lulu Retail Holdings, a retailing behemoth in GCC, announced plans to list 25% of its shares on the Abu Dhabi Securities Exchange (ADX), in one of the region's most significant retail sector IPOs.

The company will be offering 2.58 billion ordinary shares through its sole shareholder, Lulu International Holdings Limited. The subscription period will be from October 28 to November 5, 2024, with trading expected to commence around November 14. The final offer price will be determined through a book-building process.

Sports

<u>Vishvajit Ramchandra More wins</u> the bronze medal

In wrestling, India's Vishvajit Ramchandra More gave India its first medal by winning the bronze medal at the Under-23 World Championship in Tirana, Albania., He defeated Adam Ulbashev,

14-10, in the men's 55 kg Greco-Roman category. Ali Abdollah Ahmadi Vafa of Iran won the gold, Rashad Mammadov won the silver, and Kohel Yamagiwa of Japan shared the bronze with More.

India's Anjly advanced to the final in the women's 59 kg category. She defeated Aurora Russo of Italy, 4-nil, in the semi-final. Anjly will now take on Solimiia Vynnyk of Ukraine in the final.